

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國中鐵股份有限公司
CHINA RAILWAY GROUP LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 390)

This overseas regulatory announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Please refer to the attached “Announcement of China Railway Group Limited on Winning of Bid for a Material Overseas Project” published by China Railway Group Limited on the Shanghai Stock Exchange website on 12 September 2019 for your information.

By Order of the Board
China Railway Group Limited
Zhang Zongyan
Chairman

12 September 2019

As at the date of this announcement, the executive directors of the Company are ZHANG Zongyan (Chairman) and ZHANG Xian; the independent non-executive directors are GUO Peizhang, WEN Baoman, ZHENG Qingzhi and CHUNG Shui Ming Timpson; and the non-executive director is MA Zonglin.

A Shares Stock Code: 601390
H Shares Stock Code: 00390

A Shares Stock Name: China Railway
H Shares Stock Name: China Railway

Announcement No.:
Lin 2019-060

Announcement of China Railway Group Limited on Winning of Bid for a Material Overseas Project

The board of directors of China Railway Group Limited (the “Company”) and all the directors hereby undertake that this announcement does not have any false or misleading statements or any material omissions, and assume the joint and several liabilities for the truthfulness, accuracy and completeness of the contents.

Recently, the consortium comprising China Railway International Group Co., Ltd. and China Railway No.10 Engineering Group Co., Ltd, each a wholly-owned subsidiary of the Company, has won the bid for EPC contract of Gold Ridge Gold Mine Project in Solomon Islands. The work scope of the project mainly includes the First Phase and the Second Phase, among which, the First Phase mainly covers open-pit mining and the Second Phase mainly covers deep development, underground mining, road and bridge construction, new tailings construction, wharf construction, hydropower station construction, etc. The completion date of the project shall be the end date of the operation period of the Gold Ridge Project approved by the Solomon Islands government, which is 12 March 2034 currently. If the Solomon Islands government approves an extension of the operation period, the completion date shall be automatically adjusted to the new end date of the operation period. The bid amount of the project is approximately US\$825 million (equivalent to approximately RMB5,780 million), representing approximately 0.78% of the operating revenue of the Company in 2018 prepared under the China Accounting Standards.

Notice is hereby given.

The Board of Directors of China Railway Group Limited
16 September 2019